

Akash
7-12-15

OFFICE OF THE DISTRICT AUDIT OFFICER; LOCAL FUND AUDIT
DHENKANAL

PRINCIPAL
HINDOL COLLEGE
KHAJURIBARA

NO 3713 /LFA, DKL,

DATED THE 30-11-2015

Copy forwarded to the Principal Hindol College (For the year 2014-15)

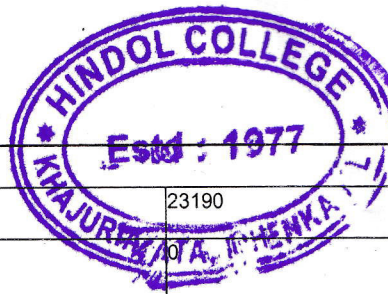
Dist. Dhenkanal / ~~Angul~~ for information and necessary action. He is requested to send Compliance in broad sheet in triplicate together with a copy of G.B. resolution approving replies within three months from the date of receipt of the Audit Report.

30/11/15
DISTRICT AUDIT OFFICER
L.F.A., DHENKANAL

Memo No. _____ /LFA, Dhenkanal dt. _____

Copy forwarded to the Director of Local Fund Audit, Odisha, Bhubaneswar/ Regional Director of Higher Education, Odisha, Bhubaneswar / Secretary to Govt. Higher Education Department, Odisha, Bhubaneswar for information and necessary action.

01/12/15
DISTRICT AUDIT OFFICER
L.F.A., DHENKANAL



	23190	23190	20920
REFUND OF ADMISSION	0	0	156700
STUDENT AID FUND	15460	15460	
SYLLABUS FEES	32040	32040	28462
COLLEGE EXAM FEES	61840	61840	
SSG/SSW	15460	15460	
PSA	30920	30920	
CDC		0	3460
COLLEGE MAGAZINE	46380	46380	30800
COLLEGE COMMON ROOM	23190	23190	
ABSTRACT OF ATTENDANCE	15460	15460	
COLLEGE CALANDER	30920	30920	35320
GAMES & SPORTS	177740	177740	99531
DSA	23190	23190	
ART & LITERATURE	30920	30920	
DRAMA, DANCE & MUSIC	46380	46380	26151
COLLEGE UNION	61840	61840	
IDENTITY/LIBRARY CARD	7650	7650	32200
DEVELOPMENT	2924637	2924637	3016353.50
LIBRARY FEE	77300	77300	13601
MEDICAL FEE	7730	7730	
SCIENCE SOCIETY	5640	5640	
LABORATORY	48360	48360	51665
F & B MAINTENANCE	46380	46380	
FACULTY FEE	15460	15460	
RED CROSS	20080	20080	5260
LCM	22950	22950	
PUJA	23190	23190	
LAB C MONEY	22150	22150	

[Signature]
PRINCIPAL
HINDOL COLLEGE
KHAJURIAKATA

MRP Mathematics	0	260000	260000		260000
MRP Physics	0	270000	270000		270000
MRP Odia	0	57500	57500		57500
IQAC	0	300000	300000	112280	187720
Head 35 Books (Books)	0	60000	60000	60000	0
Head 35 Equipments	0	60000	60000	60000	0
GDA 35	0	818320	818320	148821	669499
GDA 31	0	284580	284580	242910	41670
Additional Grant(Equipments) 3	0	878600	878600	878600	0
Seminar Chemistry	0	120000	120000	0	120000
Seminar Economics	0	80000	80000	0	80000
Seminar Mathmetics	0	80000	80000		80000
Seminar Odia	0	96000	96000	0	96000
Total	-880473	7822868	6942395	4545088	2397307
BOther than Grants					
1DRDO(Physics Seminar)	0	0	0	0	0
2Canara ank(Physics Seminar)	0	0	0	0	0
3Diversion of Fund from General Cash Book	0	0	0	0	0
4Bank Interest	5906	142776	148682	44980	103702
5Sale of Tender Paper	16640	4200	20840	0	20840
Refund of TDS	0	8173	8173	0	8173
College Fund	901126	0	901126	881961	19165
Total	923672	155149	1078821	926941	151880
GRAND TOTAL	43199	7978017	8021216	5472029	2549187

COMMENTS ON UTILISATION OF GRANTS :-

It would be found from the above computation that the utilization of grant was far from satisfactory. As against the availability of grant to the extent of Rs.6942395.00 a sum of Rs.4545088.00 has been utilized during the year under audit. As such the achievement on utilization of grant is about 65.4% , which implies that the pace of utilisation is absolutely low in comparison to the volume of grants received by the college during the financial year 2014-15.

Hence the principal is suggested to take effective steps to utilize unspent balance of the U.G.C grant within the stipulated time and as per the term and condition of sanction of the Grant.

IRREGULAR INVESTMENT OF UGC GRANT

On verification it is observed that a total sum of Rs 1018320.00 has been invested in Canara Bank in shape of FDR out of the available for UGC Grant which is irregular. There is no provision to invest the Govt Grant without approval from competent authority.Hence immediate action may be taken to withdraw the invested amount and merged in UGC A/C under intimation to audit. Till then Rs1018320.00 held under objection.

Details of UGC Fund invested in Bank.

Bank	FDR No	Date of Investment	Amount of Investment(In Rs)
Canara Bank	0340301000026/1	09.06.2014	818320.00
Canara Bank	0340301000026/2	09.06.2014	200000.00


PRINCIPAL
HINDOL COLLEGE
KHAJURIAKATA